Retirement Savings Fact Sheet
Roadmaps to Retirement: Taking Stock and Looking Forward

Access and Participation
- 57 million workers not covered by employer retirement plans (50% of employees)
- Total retirement savings deficit: $3.7 trillion

Source: Employee Benefit Research Institute

Access, Participation and Take-up rates By Firm Size

Access, Participation and Take-up rates By Occupation

State Auto-IRA Statistics
- 16 states have enacted legislation
- $574 million in assets (CA, IL, OR, CT, )

State Auto-IRA Program Performance, Total Funded Accounts by Program

Types of Leakage (Pre-Retirement Withdrawals)
- Cash-outs:
  - 33%-47% cash out some amount after a job change
  - $60-$105 billion annually
  - Small accounts <$10,000 are most likely to be cashed out (13% of total assets)
- Hardship withdrawals
- Loan defaults
